

**CITY OF PONTIAC MICHIGAN
REESTABLISHED GENERAL EMPLOYEES' RETIREMENT SYSTEM
BOARD OF TRUSTEES MEETING
AGENDA**

A regular meeting has been scheduled for Wednesday, October 29, 2025, at 9:00 a.m.

**Retirement Office
2201 Auburn Rd. Suite B
Auburn Hills, MI 48326**

I. ROLL CALL

Trustees:

Sheldon Albritton, Chair	James Miriani
Robert Giddings, Vice-Chair	Patrice Waterman
Tim Greimel, Mayor	James Walker
William Parker, Jr., City Council	John White
Billie Swazer	

Others:

Cynthia Billings-Dunn – AsherKelly
Steven Roth – Dahab Associates
Adam Kleiman – WCM – *electronically*
Daniel Wiechert – WCM – *electronically*
Maya Saxena – Saxena White
Omar Davis – Saxena White
Doug Borths – Wolf Popper – *electronically*
Adam Savett – Wolf Popper – *electronically*
Xiaotian Xue – Executive Director
Ashley Wright-McGhee – Operations Manager
Chanel Herring – Administrative Officer

II. AGENDA CHANGES

RESOLUTION 25-___ /By _____, Supported by _____ Resolved, That the Board approves the agenda changes recommended by the Personnel & Administration Committee and the Finance Committee.

III. CONSENT AGENDA

A. Approval of the Minutes of the Regular Board Meeting held on September 24, 2025.

B. Ratification of Retiree Payroll & Staff Payroll

Retiree Pay Date October 29, 2025	N/A
Staff Pay Date October 2, 2025	\$ 14,368.62
Staff Pay Date October 16, 2025	\$ 11,534.61
Staff Pay Date October 30, 2025	\$ 10,269.23

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C. Communications

- 2026 TerraCap Annual Investor Meeting, February 5, 2026

D. Financial Reports

- Accounts Payable: September 2025
- Accounts Receivable: September 2025

E. Private Equity Capital Calls & Distributions

- Mesriow Fund VI – October 2025: \$ 6,000.00
- WTC – October 2025: \$ 28,731.73

F. Retirement Benefits

1. New Retirements

RETNO	NAME	Effective Date
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Bold type entry indicates Reciprocal service credit.

2. Deceased Retirements

RETNO	NAME	Deceased Date
1561	Denison, Charles	9/10/2025
702457	Hudson, Bobby	9/16/2025
2484	Baldwin, William	9/22/2025
1723	Leder, Patricia	9/27/2025
1815	Wilson, Joseph	9/3/2025
701861	Hess, Ellery	10/19/2025

3. J&S Continued Retirements

RETNO	Retiree's Name	Survivor's Name	Effective Date
701815	Wilson, Joseph	Wilson, Vicki	10/1/2025

4. Re-calculated Retirements

RETNO	NAME	Reason for Change	Effective Date
2000	Weber Perkins, Connie	Pop-up	10/1/2025

5. Disability Medical Re-Exams/Benefit Continuation

RETNO	NAME	Effective Date
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6. Refunds of Employee Contributions

RETNO	NAME	Effective Date
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RESOLUTION 25-___ /By _____, Supported by _____
Resolved, That the Board approves and ratifies actions described in the Consent
Agenda for October 29, 2025.

IV. CONSULTANTS

- A. Preliminary Performance and Monthly Asset Level: September 30, 2025
- B. Preliminary Market Value Report: October 27, 2025
- C. Investment Manager Review: WCM
- D. Dahab Investment Manager Writeups: WCM
- E. Attucks Manager-of-Managers Summary: September 30, 2025
- F. 2026 Manager Review Schedule
- G. Rebalancing

RESOLUTION 25-___ /By _____, Supported by _____
That the Board approves the Consultant's recommendation to rebalance the portfolio by
transferring \$2M from Xponance Large Cap Growth to pay for benefits and expenses.

V. REPORTS

- A. Trustees
- B. Committees
- C. Chairman

VI. EXECUTIVE DIRECTOR REPORT

- A. Ordinance Amendment #2481 Adopted by the City Council on October 7, 2025
- B. Fiduciary Liability Insurance Claim Update
- C. Enhanced Benefit Update
- D. 2025 Business Continuity Drill
- E. Lease Assignment
- F. Printer Switch
- G. Trustees Term Update
- H. 2026 Production Calendar

VII. UNFINISHED BUSINESS

VIII. NEW BUSINESS

- A. Resolution to Approve Saxena White to Commence Portfolio Monitoring Service

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RESOLUTION 25-___ /By _____, Supported by _____
Resolved, That the Board approves Saxena White to commence portfolio monitoring Service.

B. Resolution to Approve Wolf Popper to Commence Portfolio Monitoring Service

RESOLUTION 25-___ /By _____, Supported by _____
Resolved, That the Board approves Wolf Popper to commence portfolio monitoring Service.

C. Resolution to Approve 2025 Court-Trustee Election Calendar

RESOLUTION 25-___ /By _____, Supported by _____
Resolved, That the Board approves 2025 Court-Trustee election calendar.

D. Resolution to Approve 2026 Retiree Payroll Calendar

RESOLUTION 25-___ /By _____, Supported by _____
Resolved, That the Board approves 2026 Retiree Payroll Calendar.

E. Resolution to Approve 2026 Board Meeting Calendar

RESOLUTION 25-___ /By _____, Supported by _____
Resolved, That the Board approves 2026 Board Meeting Calendar.

F. Resolution to Approve 2026 Conference Calendar

RESOLUTION 25-___ /By _____, Supported by _____
Resolved, That the Board approves 2026 Conference Calendar.

G. Resolution to Approve 2026 Staff Holiday Calendar

RESOLUTION 25-___ /By _____, Supported by _____
Resolved, That the Board approves 2026 Staff Holiday Calendar.

H. Resolution to Approve 2026 Staff Payroll Calendar

RESOLUTION 25-___ /By _____, Supported by _____
Resolved, That the Board approves 2026 Staff Payroll Calendar.

I. Resolution to Approve 2026 Staff Healthcare Renewal

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RESOLUTION 25-___ /By _____, Supported by _____
Resolved, That the Board approves 2026 staff healthcare renewal of UnitedHealthcare Choice Plus PPO EN7T (Medical), Humana PPO U&C +100/90/60 (Dental), and Humana Vision 160 (Vision).

J. Resolution to Approve 2026-2027 GRS Contract Renewal

RESOLUTION 25-___ /By _____, Supported by _____
Resolved, That the Board approves 2026-2027 GRS contract renewal.

K. Resolution to Approve 2026 Fiduciary Liability Insurance Renewal

RESOLUTION 25-___ /By _____, Supported by _____
Resolved, That the Board approves 2026 Fiduciary Liability Insurance renewal.

L. Resolution to Approve 2026 Crime Insurance Renewal

RESOLUTION 25-___ /By _____, Supported by _____
Resolved, That the Board approves 2026 Crime Insurance renewal.

M. Resolution to Approve Trustee's Attendance to KORIED Plan Sponsor Educational Institute – January 20-23, 2026, Key West, FL

RESOLUTION 25-___ /By _____, Supported by _____
Resolved, That the Board approves Trustee's Attendance to KORIED Plan Sponsor Educational Institute – January 20-23, 2026, Key West, FL

IX. LEGAL REPORT

A. Report from Legal Counsel – General Matters

X. PUBLIC COMMENT

XI. CLOSED SESSION

- A. Report from Legal Counsel – Litigation
- B. Disability Re-examination Results – Curtis Major
- C. Disability Re-examination Results – David Daves

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The Board reserves the right to enter into closed session to review matters in accordance with Michigan Public Act 267 of 1976 (Open Meetings Act).

RE: Resolution to go into Closed Session.

Resolved, That the Board approves to go into Closed Session to discuss. RESOLUTION 25-___ /By _____, Supported by _____ ROLL CALL VOTE <table style="margin: auto;"><tr><td>Albritton___</td><td>Giddings___</td><td>Greimel___</td><td>Parker___</td><td>Swazer___</td></tr><tr><td>Miriani___</td><td>Waterman___</td><td>Walker___</td><td>White___</td><td></td></tr></table> TIME IN: _____ TIME OUT: _____	Albritton___	Giddings___	Greimel___	Parker___	Swazer___	Miriani___	Waterman___	Walker___	White___	
Albritton___	Giddings___	Greimel___	Parker___	Swazer___						
Miriani___	Waterman___	Walker___	White___							

RE: Resolution to Approve September 24, 2025 Closed Session Minutes

RESOLUTION 25-___ /By _____, Supported by _____ Resolved, That the Board approves September 24, 2025 Closed Session Minutes.
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XII. SCHEDULING OF NEXT MEETING/ADJOURNMENT & RESCHEDULING

A. SCHEDULING OF NEXT MEETING

Regular Meeting Wednesday, December 3, 2025 at 9: 00 a.m.

B. ADJOURNMENT

RESOLUTION 25-___ /By _____, Supported by _____ Resolved, That the meeting of the Board of Trustees of the Pontiac Reestablished General Employees' Retirement System be adjourned AT XX:XX AM/PM
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